

Delaware Young Farmers Loan Program - Round 1 Summary 2012

		Purchased Preserved	Young Farmer
Project ID#	Applicant	Acres	Loan Amount
Y-S-11-11-069Y	Dickerson, Adam	80	\$ 216,864
Y-S-11-12-038Y	Ellis, Aaron	68	\$ 225,922
Y-S-11-12-065Y	Ellis, Jesse	51	\$ 149,717
Y-S-11-11-080Y	Givens, Corey & Scot	152	\$ 490,950
Y-S-11-11-221Y	Jones, Nathan	151	\$ 376,801
	Magee, Christopher, Michael,		
Y-S-11-12-183Y	& Sean	37	\$ 226,252
Y-S-11-09-035Y	Ramey, Trevor	112	\$ 241,135
Y-K-11-12-205Y	Syester III, Orville	27	\$ 156,845
Y-K-11-12-228Y	Sylvester, Cara & Phillip	95	\$ 243,000
Y-S-11-12-182Y	Tull, Benjamin B.	80	\$ 244,807

	TOTALS	854	\$	2,572,293
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Notes:

- * The Young Farmer loans are limited to \$500,000 per applicant.
- * Young Farmer loans cannot exceed 70 percent of the appraised value of the Preservation easement placed on the property.
- * Young Farmer loans are not used to pay for residential uses on the property.
- * The purchase price for the property is established independent of the Young Farmers loan.
- * Applicants are required to obtain private funding, if necessary, to cover the difference between the Young Farmer loan and the purchase price of the property.