



**Delaware Young Farmers Loan Program - Round 3 Summary
2013**

Project ID#	Applicant	Purchased Preserved Acres	Young Farmer Loan Amount
Y-S-13-03-053Y	Atkins, Corey	52	\$ 184,059
Y-S-13-03-080Y	Bonniwell, Melinda	135	\$ 408,443
Y-N-13-03-187Y	Emerson, III, Robert	107	\$ 483,801
Y-S-13-03-034Y	Melson, Samuel	133	\$ 215,810
Y-S-13-03-065Y	Moore, III, Glenn Clint	129	\$ 253,000
Y-S-13-03-221Y	Otwell, Toby	19	\$ 87,271
Y-S-13-03-016Y	Walsh, Doug	32	\$ 115,363
Y-K-13-03-134Y	Webber, Matt & Bobbi Jo	186	\$ 421,011

TOTALS		793	\$ 2,168,758
---------------	--	------------	---------------------

Notes:

- * The Young Farmer loans are limited to \$500,000 per applicant.
- * Young Farmer loans cannot exceed 70 percent of the appraised value of the Preservation easement placed on the property.
- * Young Farmer loans are not used to pay for residential uses on the property.
- * The purchase price for the property is established independent of the Young Farmers loan.
- * Applicants are required to obtain private funding, if necessary, to cover the difference between the Young Farmer loan and the purchase price of the property.