



## Delaware Young Farmers Loan Program - Round 4 Summary 2014

Project ID#	Applicant	Purchased Preserved Acres	Young Farmer Loan Amount
Y-S-13-10-065Y	Bant, William	51	\$ 163,115
Y-K-13-11-088Y	Kauffman, Jared & Elisabeth	92	\$ 185,660
Y-S-13-11-065Y	Riddle, Zachary	21	\$ 99,808
<b>TOTALS</b>		<b>164</b>	<b>\$ 448,583</b>

*Notes:*

- \* The Young Farmer loans are limited to \$500,000 per applicant.
- \* Young Farmer loans cannot exceed 70 percent of the appraised value of the Preservation easement property on the property.
- \* Young Farmer loans are not used to pay for residential uses on the property.
- \* The purchase price for the property is established independent of the Young Farmers loan.
- \* Applicants are required to obtain private funding, if necessary, to cover the difference between the Young Farmer loan and the purchase price of the property.

placed

'oung