



**Delaware Young Farmers Loan Program - Round 5 Summary
2015
Final**

Project ID#	Applicant	Purchased Preserved Acres	Young Farmer Loan Amount
Y-S-15-10-267Y	Gilbert, Michael	53	\$ 178,781
Y-S-15-10-028Y	Morgan, Douglas	33	\$ 108,043
Y-S-15-10-247Y	Scott, Darren & Alison	62	\$ 185,058
TOTALS		148	\$ 471,882

Notes:

- * The Young Farmer loans are limited to \$500,000 per applicant.
- * Young Farmer loans cannot exceed 70 percent of the appraised value of the Preservation easement placed on the property.
- * Young Farmer loans are not used to pay for residential uses on the property.
- * The purchase price for the property is established independent of the Young Farmers loan.
- * Applicants are required to obtain private funding, if necessary, to cover the difference between the Young Farmer loan and the purchase price of the property.