



**Delaware Young Farmers Loan Program - Round 6 Summary
2016
Final**

Project ID#	Applicant	Purchased Preserved Acres	Young Farmer Loan Amount
Y-S-16-08-272Y	Dickerson, Matthew	41	\$ 138,272
Y-K-16-08-165Y	Kauffman, Jared & Elisabeth	91	\$ 275,400
Y-K-16-08-008Y	Keen, Andrea	69	\$ 195,941
Y-S-16-08-183Y2	Magee, Michael & Hanna	28	\$ 174,432
Y-S-16-08-251Y	Smith, Cory	19	\$ 105,286
TOTALS		248	\$ 889,330

Notes:

- * The Young Farmer loans are limited to \$500,000 per applicant.
- * Young Farmer loans cannot exceed 70 percent of the appraised value of the Preservation easement placed on the property.
- * Young Farmer loans are not used to pay for residential uses on the property.
- * The purchase price for the property is established independent of the Young Farmers loan.
- * Applicants are required to obtain private funding, if necessary, to cover the difference between the Young Farmer loan and the purchase price of the property.