## Delaware Young Farmers Loan Program - Round 7 Summary

**2018**  
**Final**

<table>
<thead>
<tr>
<th>Project ID#</th>
<th>Applicant</th>
<th>Purchased Preserved Acres</th>
<th>Young Farmer Loan Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Y-S-17-12-172Y</td>
<td>Walton, Jonathan</td>
<td>113</td>
<td>$305,097</td>
</tr>
</tbody>
</table>

**TOTALS**  
113 $305,097

**Notes:**
* The Young Farmer loans are limited to $500,000 per applicant.
* Young Farmer loans cannot exceed 70 percent of the appraised value of the Preservation easement placed on the property.
* Young Farmer loans are not used to pay for residential uses on the property.
* The purchase price for the property is established independent of the Young Farmers loan.
* Applicants are required to obtain private funding, if necessary, to cover the difference between the Young Farmer loan and the purchase price of the property.