

Delaware Young Farmers Loan Program - Round 7 Summary 2018 Final

		Purchased	
		Preserved	Young Farmer
Project ID#	Applicant	Acres	Loan Amount
Y-S-17-12-172Y	Walton, Jonathan	113	\$ 305,097

TOTALS	113	\$ 305,097

Notes:

- * The Young Farmer loans are limited to \$500,000 per applicant.
- * Young Farmer loans cannot exceed 70 percent of the appraised value of the Preservation easement placed on the property.
- * Young Farmer loans are not used to pay for residential uses on the property.
- * The purchase price for the property is established independent of the Young Farmers loan.
- * Applicants are required to obtain private funding, if necessary, to cover the difference between the Young Farmer loan and the purchase price of the property.