



**Delaware Young Farmers Loan Program - Round 8 Summary
2019
Final**

Project ID#	Applicant	Purchased Preserved Acres	Young Farmer Loan Amount
Y-S-18-12-182H	Jones, Andrew	76	\$ 290,888
TOTALS		76	\$ 290,888

Notes:

- * The Young Farmer loans are limited to \$500,000 per applicant.
- * Young Farmer loans cannot exceed 70 percent of the appraised value of the Preservation easement placed on the property.
- * Young Farmer loans are not used to pay for residential uses on the property.
- * The purchase price for the property is established independent of the Young Farmers loan.
- * Applicants are required to obtain private funding, if necessary, to cover the difference between the Young Farmer loan and the purchase price of the property.